

Textbook Alignment to the Utah Core – General Financial Literacy

This alignment has been completed using an “Independent Alignment Vendor” from the USOE approved list (www.schools.utah.gov/curr/imc/indvvendor.html.) Yes ☒ No ☐

Name of Company and Individual Conducting Alignment: _____ PRO CERT LABS _____

A “Credential Sheet” has been completed on the above company/evaluator and is (Please check one of the following):

☒ On record with the USOE.

☐ The “Credential Sheet” is attached to this alignment.

Instructional Materials Evaluation Criteria (name and grade of the core document used to align):

_____ *General Financial Literacy Core Curriculum* _____

Title: Money Mastery ISBN#: _____

Publisher: _____

Overall percentage of coverage in the *Student Edition (SE)* and *Teacher Edition (TE)* of the Utah State Core Curriculum: _____ 100%

Overall percentage of coverage in *ancillary materials* of the Utah Core Curriculum: _____ 100%

STANDARD I: Students will use a rational decision-making process to set and implement financial goals.

Percentage of coverage in the *student and teacher edition*
for

Percentage of coverage not in student or teacher edition, but covered
in the *ancillary material* for Standard I: _____ 100%

Standard I: 100%				
OBJECTIVES & INDICATORS		Coverage in <i>Student Edition (SE) and Teacher Edition (TE)</i> (pg #’s, etc.)	Coverage in <i>Ancillary Material</i> (titles, pg #’s, etc.)	<i>Not covered in TE, SE or ancillaries ✓</i>
Objective 1.1: Explain how goals, decision-making, and planning affect personal financial choices and behaviors.		Overview: Lessons 1, 2, 3, 4 Unit 1: Lessons 1, 2 Unit 5: Lesson 1 Unit 10: Lessons 1, 2 Summary: Final Exam	<u>Money</u> : Introduction, Chapters 1, 5, 10	
a.	Discuss personal values that affect financial choices (e.g., home ownership, work ethic, charity, civic virtue).	Overview: Lessons 3, 4 Unit 1: Lessons 1, 2 Unit 5: Lesson 1 Unit 10: Lessons 1, 2 Summary: Final Exam	<u>Money</u> : Introduction, Chapters 1, 5, 10	
b.	Explain the components of a financial plan (e.g., goals, net worth statement, budget, income and expense record, an insurance plan, a saving and investing plan).	Overview: Lessons 1, 2 Unit 1: Lessons 1, 2 Unit 5: Lesson 1 Unit 10: Lessons 1, 2 Summary: Final Exam	<u>Money</u> : Introduction, Chapters 1, 5, 10	
c.	Compare short-term and long-term financial goals.	Overview: Lessons 1, 2 Unit 1: Lessons 1, 2 Unit 5: Lesson 1 Unit 10: Lessons 1, 2 Summary: Final Exam	<u>Money</u> : Introduction, Chapters 1, 5, 10	
d.	Design a plan to reach a specific financial goal.	Overview: Lessons 1, 2 Unit 1: Lessons 1, 2 Unit 5: Lesson 1 Unit 10: Lessons 1, 2 Summary: Final Exam	<u>Money</u> : Introduction, Chapters 1, 5, 10	
e.	List advantages of designing and following a personal financial plan	Overview: Lessons 1, 2 Unit 1: Lessons 1, 2 Unit 5: Lesson 1 Unit 10: Lessons 1, 2 Summary: Final Exam	<u>Money</u> : Introduction, Chapters 1, 5, 10	
Objective 1.2: Analyze the role of cultural, social, and emotional influence on financial behavior.		Overview: Lessons 1, 2 Unit 1: Lessons 1, 2, 3, 4, 7 Unit 5: Lesson 1 Unit 10: Lessons 1, 2 Summary: Final Exam	<u>Money</u> : Introduction, Chapters 1, 5, 10	
a.	Explain how limited financial resources affect the choices people make.	Overview: Lessons 1, 2 Unit 1: Lessons 1, 2, 3, 4, 7 Unit 5: Lesson 1 Unit 10: Lessons 1, 2 Summary: Final Exam	<u>Money</u> : Introduction, Chapters 1, 5, 10	
b.	Describe the influence of peer pressure as it	Overview: Lessons 1, 2 Unit 1: Lessons 1, 2, 3, 4	<u>Money</u> : Introduction, Chapters 1, 5, 10	

	relates to purchasing decisions (e.g., fashion, acceptance from others, need for latest gadget).	Unit 5: Lesson 1 Unit 10: Lessons 1, 2 Summary: Final Exam		
c.	Explain how scarcity relates to needs and wants.	Overview: Lessons 1, 2 Unit 1: Lessons 1, 2, 3, 4, 7 Unit 5: Lesson 1 Unit 10: Lessons 1, 2 Summary: Final Exam	<u>Money</u> : Introduction, Chapters 1, 5, 10	
d.	Analyze the impact of marketing, advertising, and sales strategies/techniques on purchasing decisions (e.g., impulse buying, delayed payment).	Overview: Lessons 1, 2 Unit 1: Lessons 1, 2, 3, 4, 7 Unit 5: Lesson 1 Unit 10: Lessons 1, 2 Summary: Final Exam	<u>Money</u> : Introduction, Chapters 1, 5, 10	
e.	Evaluate the role of emotions when making financial decisions	Overview: Lessons 1, 2 Unit 1: Lessons 1, 2, 3, 4, 7 Unit 5: Lesson 1 Unit 10: Lessons 1, 2 Summary: Final Exam	<u>Money</u> : Introduction, Chapters 1, 5, 10	
Objective 1.3: Relate financial decisions to personal and societal consequences.		Overview: Lesson 1 Unit 1: Lessons 1, 2 Unit 5: Lesson 1 Unit 10: Lessons 1, 2 Summary: Final Exam	<u>Money</u> : Introduction, Chapters 1, 5, 10	
a.	Recognize that individuals are responsible for their finances.	Overview: Lesson 1 Unit 1: Lessons 1, 2 Unit 5: Lesson 1 Unit 10: Lessons 1, 2 Summary: Final Exam	<u>Money</u> : Introduction, Chapters 1, 5, 10	
b.	Describe consequences of excessive debt (e.g., increased consumer costs, inflation, family instability).	Overview: Lesson 1 Unit 1: Lessons 1, 2 Unit 5: Lesson 1 Unit 10: Lessons 1, 2 Summary: Final Exam	<u>Money</u> : Introduction, Chapters 1, 5, 10	
c.	Describe the social and economic consequences of bankruptcy.	Overview: Lesson 1 Unit 1: Lessons 1, 2 Unit 5: Lesson 1 Unit 10: Lessons 1, 2 Summary: Final Exam	<u>Money</u> : Introduction, Chapters 1, 5, 10	
STANDARD II: Students will understand sources of income and the relationship between income and career preparation.				
Percentage of coverage in the <i>student and teacher edition</i> for Standard II: <u>100%</u>		Percentage of coverage not in student or teacher edition, but covered in the <i>ancillary material</i> for Standard II: <u>100%</u>		
OBJECTIVES & INDICATORS		Coverage in <i>Student Edition</i>(SE) and	Coverage in <i>Ancillary Material</i>	<i>Not covered in TE, SE or</i>

		<i>Teacher Edition (TE) (pg #’s, etc.)</i>	<i>(titles, pg #’s, etc.)</i>	<i>ancillaries ✓</i>
Objective 2.1: Identify various forms of income and analyze factors that affect income.		Unit 1: Lesson 5 Summary: Final Exam	<u>Money</u> : Chapter 1	
a.	Identify sources of income (e.g., wages, investments, self-employment).	Unit 1: Lesson 5 Summary: Final Exam	<u>Money</u> : Chapter 1	
b.	Compare common employee benefits (e.g., insurance, leave, retirement).	Unit 1: Lesson 5 Summary: Final Exam	<u>Money</u> : Chapter 1	
c.	Compare income to the cost-of-living in various geographical areas.	Unit 1: Lesson 5 Summary: Final Exam	<u>Money</u> : Chapter 1	
d.	Analyze how economic conditions affect income.	Unit 1: Lesson 5 Summary: Final Exam	<u>Money</u> : Chapter 1	
Objective 2.2: Identify and understand required income withholdings.		Unit 9: Lesson 1 Summary: Final Exam	<u>Money</u> : Chapter 9	
a.	List the reasons for taxation and uses of tax revenues.	Unit 9: Lesson 1 Summary: Final Exam	<u>Money</u> : Chapter 9	
b.	Describe the purposes of Social Security and Medicare.	Unit 9: Lesson 1 Summary: Final Exam	<u>Money</u> : Chapter 9	
c.	Calculate net income from an employee payroll record.	Unit 9: Lesson 1 Summary: Final Exam	<u>Money</u> : Chapter 9	
d.	Demonstrate how to complete personal state and federal income tax forms.	Unit 9: Lesson 1 Summary: Final Exam	<u>Money</u> : Chapter 9	
Objective 2.3: Analyze criteria for selecting a career and the impact of career choices on income and financial stability.		Unit 1: Lesson 6 Unit 9: Lessons 1, 2 Summary: Final Exam	<u>Money</u> : Chapters 1, 9	
a.	Describe the correlation between income and a worker’s skills, education, the value of the work to society, condition of the economy, and the supply and demand for workers.	Unit 1: Lesson 6 Unit 9: Lessons 1, 2 Summary: Final Exam	<u>Money</u> : Chapters 1, 9	
b.	Develop career plan(s) that include educational requirements, skill development, and income potential.	Unit 1: Lesson 6 Unit 9: Lessons 1, 2 Summary: Final Exam	<u>Money</u> : Chapters 1, 9	
c.	Analyze the costs and benefits of developing new skills for the workplace.	Unit 1: Lesson 6 Unit 9: Lessons 1, 2 Summary: Final Exam	<u>Money</u> : Chapters 1, 9	
d.	Identify the risks and rewards of entrepreneurship/self-employment.	Unit 1: Lesson 6 Unit 9: Lessons 1, 2 Summary: Final Exam	<u>Money</u> : Chapters 1, 9	
STANDARD III: Students will understand principles of money management.				

Percentage of coverage in the <i>student and teacher edition</i> for Standard III: <u>100%</u>		Percentage of coverage not in student or teacher edition, but covered in the <i>ancillary material</i> for Standard III: <u>100%</u>		
OBJECTIVES & INDICATORS		Coverage in <i>Student Edition (SE) and Teacher Edition (TE)</i> (pg #'s, etc.)	Coverage in <i>Ancillary Material</i> (titles, pg #'s, etc.)	<i>Not covered in TE, SE or ancillaries ✓</i>
Objective 3.1: Describe the role of planning and maintaining a balanced budget.		Unit 2: Lessons 1, 2, 3, 4 Unit 4: Lesson 2 Unit 5: Lesson 1 Summary: Final Exam	<u>Money</u> : Chapters 2, 4, 5	
a.	Develop, monitor and evaluate a personal budget.	Unit 2: Lessons 1, 2, 4 Unit 4: Lesson 2 Unit 5: Lesson 1 Summary: Final Exam	<u>Money</u> : Chapters 2, 4, 5	
b.	Discuss opportunity costs and trade-offs on budget implementation.	Unit 2: Lessons 1, 2, 3, 4 Unit 4: Lesson 2 Unit 5: Lesson 1 Summary: Final Exam	<u>Money</u> : Chapters 2, 4, 5	
c.	Identify and discuss the social and personal consequences of not following a budget.	Unit 2: Lessons 1, 2, 3, 4 Unit 4: Lesson 2 Unit 5: Lesson 1 Summary: Final Exam	<u>Money</u> : Chapters 2, 4, 5	
d.	Compare and evaluate various tools available for keeping track of budgets (e.g. envelope systems, computer programs, and paper tracking).	Unit 2: Lessons 1, 2, 3, 4 Unit 4: Lesson 2 Unit 5: Lesson 1 Summary: Final Exam	<u>Money</u> : Chapters 2, 4, 5	
e.	Demonstrate knowledge of financial transactions, checking and savings accounts and associated financial services.	Unit 2: Lesson 2 Unit 4: Lesson 2 Unit 5: Lesson 1 Summary: Final Exam	<u>Money</u> : Chapters 2, 4, 5	
f.	Demonstrate how to manage a checking account.	Unit 2: Lesson 3 Unit 4: Lesson 2 Unit 5: Lesson 1 Summary: Final Exam	<u>Money</u> : Chapters 2, 4, 5	
g.	Evaluate the impact of major purchases on budgeting (e.g. automobile, housing).	Unit 4: Lesson 2 Unit 5: Lesson 1 Summary: Final Exam	<u>Money</u> : Chapters 2, 4, 5	
Objective 3.2: Understand credit uses and costs.		Unit 4: Lessons 1, 2, 3, 4 Unit 5: Lesson 1 Summary: Final Exam	<u>Money</u> : Chapters 4, 5	
a.	Discuss the history and role of credit.	Unit 4: Lessons 1, 2, 3, 4	<u>Money</u> : Chapters 4, 5	

		Unit 5: Lesson 1 Summary: Final Exam		
b.	List basic types of credit (e.g., credit cards, installment loans, service credit, revolving credit, student loans).	Unit 4: Lessons 1, 2, 3, 4 Unit 5: Lesson 1 Summary: Final Exam	<u>Money</u> : Chapters 4, 5	
c.	Describe the risks and responsibilities associated with using credit.	Unit 4: Lessons 1, 2, 3, 4 Unit 5: Lesson 1 Summary: Final Exam	<u>Money</u> : Chapters 4, 5	
d.	Identify methods of establishing and maintaining a good credit rating.	Unit 4: Lessons 1, 2, 3, 4 Unit 5: Lesson 1 Summary: Final Exam	<u>Money</u> : Chapters 4, 5	
e.	Explain the purpose of co-signers and collateral when applying for a loan.	Unit 4: Lessons 1, 2, 3, 4 Unit 5: Lesson 1 Summary: Final Exam	<u>Money</u> : Chapters 4, 5	
f.	Identify warning signs of credit abuse (e.g., late fees, missed payments, collection notices, bounced checks) and ways to correct credit problems.	Unit 4: Lessons 1, 2, 3, 4 Unit 5: Lesson 1 Summary: Final Exam	<u>Money</u> : Chapters 4, 5	
g.	Calculate and compare costs associated with the use of credit (e.g., finance charges, interest, late fees, default rates, closing costs).	Unit 4: Lessons 1, 2, 3, 4 Unit 5: Lesson 1 Summary: Final Exam	<u>Money</u> : Chapters 4, 5	
h.	Calculate how long it takes to repay debt and the total costs when a borrower makes minimum payments.	Unit 4: Lessons 1, 2, 3, 4 Unit 5: Lesson 1 Summary: Final Exam	<u>Money</u> : Chapters 4, 5	
Objective 3.3: Describe the impact of credit on money management.		Unit 4: Lesson 2 Unit 5: Lesson 1 Summary: Final Exam	<u>Money</u> : Chapters 4, 5	
a.	Compare the advantages and disadvantages of different payment methods.	Unit 4: Lesson 2 Unit 5: Lesson 1 Summary: Final Exam	<u>Money</u> : Chapters 4, 5	
b.	Compare the services of various types of financial institution (e.g., banks, credit unions, investment brokers, loan agencies) and identify advantages of comparison-shopping before selecting financial services.	Unit 4: Lesson 2 Unit 5: Lesson 1 Summary: Final Exam	<u>Money</u> : Chapters 4, 5	
c.	Describe the relationship between a credit rating and the cost of credit and factors that affect credit worthiness.	Unit 4: Lesson 2 Unit 5: Lesson 1 Summary: Final Exam	<u>Money</u> : Chapters 4, 5	
d.	Explain the value of credit reports and scores to borrowers and lenders.	Unit 4: Lesson 2 Unit 5: Lesson 1 Summary: Final Exam	<u>Money</u> : Chapters 4, 5	
Objective 3.4 Describe the rights and responsibilities of buyers and sellers under consumer protection laws.		Unit 5: Lessons 1, 2 Unit 6: Lesson 1 Summary: Final Exam	<u>Money</u> : Chapters 5, 6	

a.	Explain the purposes and features of consumer protection laws, agencies and sources for assistance.	Unit 5: Lessons 1, 2 Unit 6: Lesson 1 Summary: Final Exam	<u>Money</u> : Chapters 5, 6	
b.	Describe ways to avoid “Identity Theft” and fraud (e.g., keep Social Security numbers secure, properly dispose of outdated documents).	Unit 5: Lessons 1, 2 Unit 6: Lesson 1 Summary: Final Exam	<u>Money</u> : Chapters 5, 6	
c.	Explain the importance of understanding financial contracts (e.g., disclosure information, grace period, payment penalties, method of interest calculation).	Unit 5: Lessons 1, 2 Unit 6: Lesson 1 Summary: Final Exam	<u>Money</u> : Chapters 5, 6	
d.	List possible actions a consumer can take in response to excessive debt and collection practices (e.g., sell assets, negotiate a repayment schedule).	Unit 5: Lessons 1, 2 Unit 6: Lesson 1 Summary: Final Exam	<u>Money</u> : Chapters 5, 6	
e.	Describe ways to avoid financial scams and schemes designed to defraud consumers (e.g., Ponzi and pyramid schemes, affinity fraud).	Unit 5: Lessons 1, 2 Unit 6: Lesson 1 Summary: Final Exam	<u>Money</u> : Chapters 5, 6	
Objective 3.5: Discuss the purposes for insurance and risk management.		Unit 5: Lesson 1 Unit 8: Lessons 1, 2 Summary: Final Exam	<u>Money</u> : Chapters 5, 8	
a.	Identify common types of insurance (e.g., automobile, health, homeowners, renter’s, life, long term disability) and their terminology (e.g., term, whole life, deductible, premium, grace period).	Unit 5: Lesson 1 Unit 8: Lessons 1, 2 Summary: Final Exam	<u>Money</u> : Chapters 5, 8	
b.	Describe how insurance and other risk-management strategies protect against financial loss.	Unit 5: Lesson 1 Unit 8: Lessons 1, 2 Summary: Final Exam	<u>Money</u> : Chapters 5, 8	
c.	Discuss insurance needs at various life stages.	Unit 5: Lesson 1 Unit 8: Lessons 1, 2 Summary: Final Exam	<u>Money</u> : Chapters 5, 8	
d.	Identify the importance of estate planning (wills, trusts).	Unit 5: Lesson 1 Unit 8: Lessons 1, 2 Summary: Final Exam	<u>Money</u> : Chapters 5, 8	
e.	Discuss the consequences of being under-insured.	Unit 5: Lesson 1 Unit 8: Lessons 1, 2 Summary: Final Exam	<u>Money</u> : Chapters 5, 8	
STANDARD IV: Students will understand savings, investing, and retirement planning.				
Percentage of coverage in the <i>student and teacher edition</i> for		Percentage of coverage not in student or teacher edition, but covered in the <i>ancillary material</i> for Standard IV: <u>100%</u>		

Standard IV: 100%				
OBJECTIVES & INDICATORS		Coverage in Student Edition(SE) and Teacher Edition (TE) (pg #'s, etc.)	Coverage in Ancillary Material (titles, pg #'s, etc.)	Not covered in TE, SE or ancillaries ✓
Objective 4.1: Describe the value and use of savings in financial planning.		Unit 3: Lessons 1, 2 Unit 7: Lessons 1, 2 Unit 10: Lessons 1, 2 Summary: Final Exam	<u>Money</u> : Chapters 3, 7, 10	
a.	Identify ways to save (e.g., payroll deduction).	Unit 3: Lessons 1, 2 Unit 7: Lessons 1, 2 Unit 10: Lessons 1, 2 Summary: Final Exam	<u>Money</u> : Chapters 3, 7, 10	
b.	Analyze reasons to save.	Unit 3: Lessons 1, 2 Unit 7: Lessons 1, 2 Unit 10: Lessons 1, 2 Summary: Final Exam	<u>Money</u> : Chapters 3, 7, 10	
c.	Explain how government regulations protect savers.	Unit 3: Lessons 1, 2 Unit 7: Lessons 1, 2 Unit 10: Lessons 1, 2 Summary: Final Exam	<u>Money</u> : Chapters 3, 7, 10	
Objective 4.2: Describe the value of investing and types of investments in the financial planning process.		Unit 3: Lessons 2, 2 Unit 10: Lessons 1, 2 Summary: Final Exam	<u>Money</u> : Chapters 3, 10	
a.	Identify and explain types of investment vehicles (e.g., stocks, bonds, real estate, hard assets).	Unit 3: Lessons 2, 2 Unit 10: Lessons 1, 2 Summary: Final Exam	<u>Money</u> : Chapters 3, 10	
b.	Identify strategies for investing (e.g., diversification, dollar cost averaging.)	Unit 3: Lessons 2, 2 Unit 10: Lessons 1, 2 Summary: Final Exam	<u>Money</u> : Chapters 3, 10	
c.	Compare long-term and short-term investments.	Unit 3: Lessons 2, 2 Unit 10: Lessons 1, 2 Summary: Final Exam	<u>Money</u> : Chapters 3, 10	
d.	Explain how government regulations can protect investors.	Unit 3: Lessons 2, 2 Unit 10: Lessons 1, 2 Summary: Final Exam	<u>Money</u> : Chapters 3, 10	
e.	Compare various sources of investment information (e.g., prospectus, annual reports, financial publications, online information) and ways to buy/sell investments (e.g., full service and discount brokers, investment advisors, online brokers).	Unit 3: Lessons 2, 2 Unit 10: Lessons 1, 2 Summary: Final Exam	<u>Money</u> : Chapters 3, 10	
Objective 4.3: Compare savings and investment.		Unit 3: Lessons 2, 3 Unit 10: Lessons 1, 2 Summary: Final Exam	<u>Money</u> : Chapters 3, 10	

a.	Compare the risk, return, liquidity, and costs for savings and investments.	Unit 3: Lessons 2, 3 Unit 10: Lessons 1, 2 Summary: Final Exam	<u>Money</u> : Chapters 3, 10	
b.	Explain the effects of inflation on savings and investments.	Unit 3: Lessons 2, 3 Unit 10: Lessons 1, 2 Summary: Final Exam	<u>Money</u> : Chapters 3, 10	
c.	Describe the concept of the time value of money.	Unit 3: Lessons 2, 3 Unit 10: Lessons 1, 2 Summary: Final Exam	<u>Money</u> : Chapters 3, 10	
d.	Analyze the relationship between risk and return.	Unit 3: Lessons 2, 3 Unit 10: Lessons 1, 2 Summary: Final Exam	<u>Money</u> : Chapters 3, 10	
e.	Describe appropriate financial products for different financial goals (e.g., savings accounts, stocks).	Unit 3: Lessons 2, 3 Unit 10: Lessons 1, 2 Summary: Final Exam	<u>Money</u> : Chapters 3, 10	
Objective 4.4: Analyze the financial preparation for retirement.		Unit 7: Lessons 1, 2 Unit 10: Lessons 1, 2 Summary: Final Exam	<u>Money</u> : Chapters 7, 10	
a.	Relate financial resources needed for specific retirement activities and lifestyles.	Unit 7: Lessons 1, 2 Unit 10: Lessons 1, 2 Summary: Final Exam	<u>Money</u> : Chapters 7, 10	
b.	Compare the characteristics of retirement plans (e.g., individual, employer-sponsored, Social Security).	Unit 7: Lessons 1, 2 Unit 10: Lessons 1, 2 Summary: Final Exam	<u>Money</u> : Chapters 7, 10	
c.	Evaluate the role of individual responsibility in planning for retirement.	Unit 7: Lessons 1, 2 Unit 10: Lessons 1, 2 Summary: Final Exam	<u>Money</u> : Chapters 7, 10	
d.	Analyze the power of compound interest and the importance of starting early in implementing a financial plan for retirement.	Unit 7: Lessons 1, 2 Unit 10: Lessons 1, 2 Summary: Final Exam	<u>Money</u> : Chapters 7, 10	